



The Price Sheet

Spot Market Price Trends as of May 15, 2005

MONTHLY AVERAGES (CDN\$/Metric Tonne)

	Jun 2004	Jul 2004	Aug 2004	Sept 2004	Oct 2004	Nov 2004	Dec 2004	Jan 2005	Feb 2005	Mar 2005	Apr 2005	May 2005
Aluminum Cans	1793	1861	1799	1762	1770	1667	1719	1709	1805	1873	1973	1845
Steel Cans	133	221	227	212	269	267	217	184	155	129	147	95
Glass (clear)	39	39	39	37	37	36	36	36	36	36	37	37
Glass (mixed)	0	0	0	0	(16)	(16)	(16)	(31)	(31)	(31)	(31)	(31)
PET	448	440	440	425	422	423	450	466	502	526	533	554
HDPE (mixed)	375	380	379	403	464	487	578	620	677	672	684	662
Plastic Tubs & Lids	43	50	50	50	67	67	68	91	108	109	115	119
Film Plastic	45	50	50	75	85	111	120	120	145	149	153	159
Polystyrene	75	75	75	75	75	75	75	75	75	75	75	75
Newspaper (ONP #8)	116	116	114	114	109	107	104	107	108	111	109	107
Corrugated (OCC)	123	119	112	107	103	100	97	99	119	118	111	98
Hardpack (OBB/OCC)	76	75	75	75	71	71	70	70	89	89	83	67
Boxboard (OBB)	66	66	66	66	62	56	56	56	56	56	56	56
Polycoat Containers	66	66	67	67	68	68	68	70	70	70	70	70
Composite Index	132	136	134	133	131	128	126	126	134	135	136	128

YEARLY AVERAGES (CDN\$/Metric Tonne)

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Aluminum Cans	1731	2045	2045	1827	1595	1608	1893	1700	1709	1619	1772	1841
Steel Cans							52	26	47	76	191	142
Glass (clear)	47	48	47	47	49	50	50	31	29	34	38	36
Glass (mixed)			0	(4)	(25)	(20)	(15)	(15)	(15)	(19)	(12)	(31)
PET	181	650	650	155	300	144	326	324	166	278	432	516
HDPE (mixed)	259	345	356	447	226	211	373	257	233	364	428	663
Plastic Tubs & Lids		100	100	76	66	3	5	5	0	12	51	108
Film Plastic	40	40	40	(4)	(5)	(12)	7	26	0	8	55	145
Polystyrene	88	110	125	125	125	125	125	125	75	75	75	75
Newspaper (ONP #8)	80	214	159	31	48	76	118	76	100	99	114	108
Corrugated (OCC)	94	159	214	97	73	99	112	55	106	89	114	109
Hardpack (OBB/OCC)	38	159	120	5	17	20	65	38	63	62	75	80
Boxboard (OBB)										43	62	56
Polycoat Containers		189	198	99	26	24	83	57	58	64	67	70

□ Indicates FOB the municipality

■ Indicates delivery to mill or industry

Notes:

- Prices are for baled post-consumer residential materials (except glass, which is loose).
- Prices are compiled from a range of municipal programs across Ontario combined with information from industry representatives. Therefore, prices may not be the same as actual prices being paid in any given program, and do not reflect special contract pricing arrangements that may exist.
- The CSR Composite Index is calculated using the overall composition of residential Blue Box material recovered and marketed in Ontario. Details available upon request.

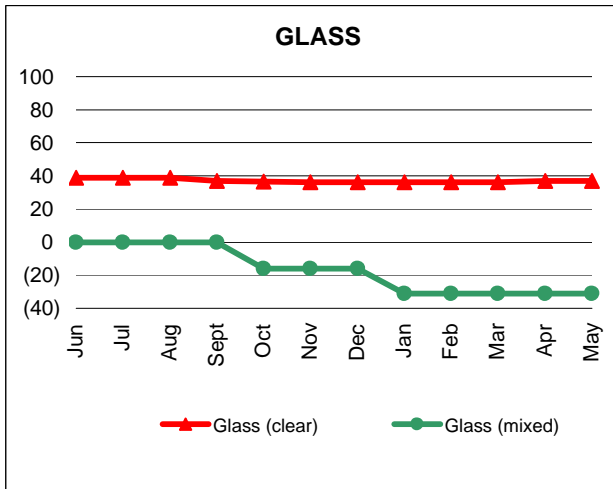
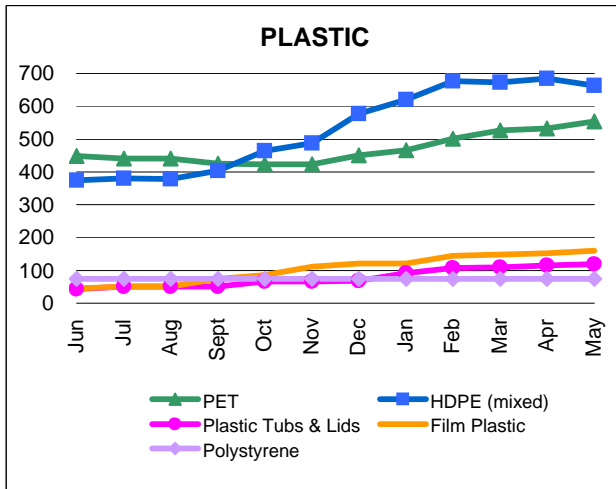
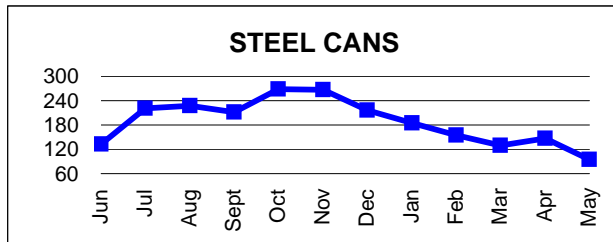
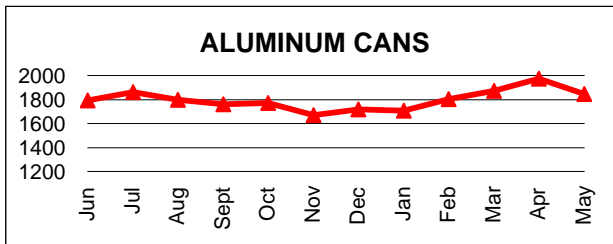
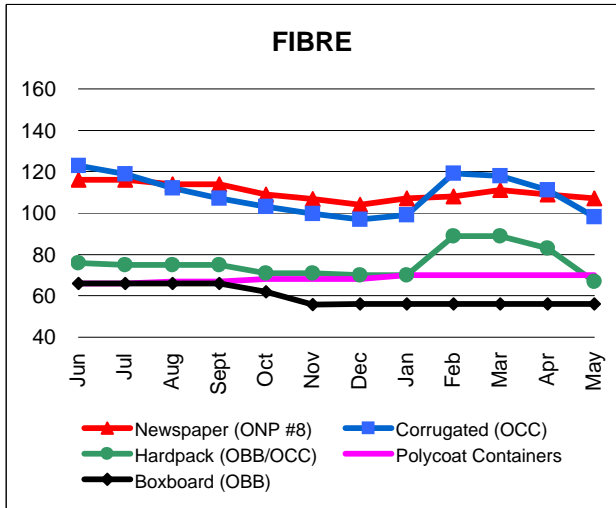
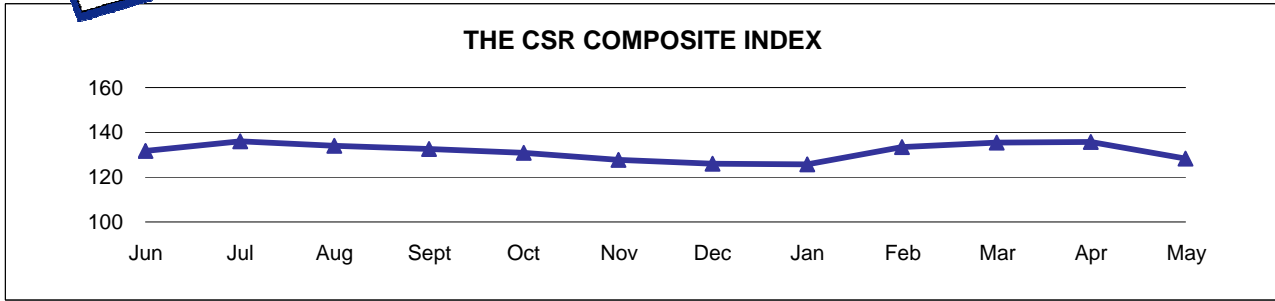
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Monthly Averages from June 2004 to May 2005 (CDN\$/Metric Tonne)

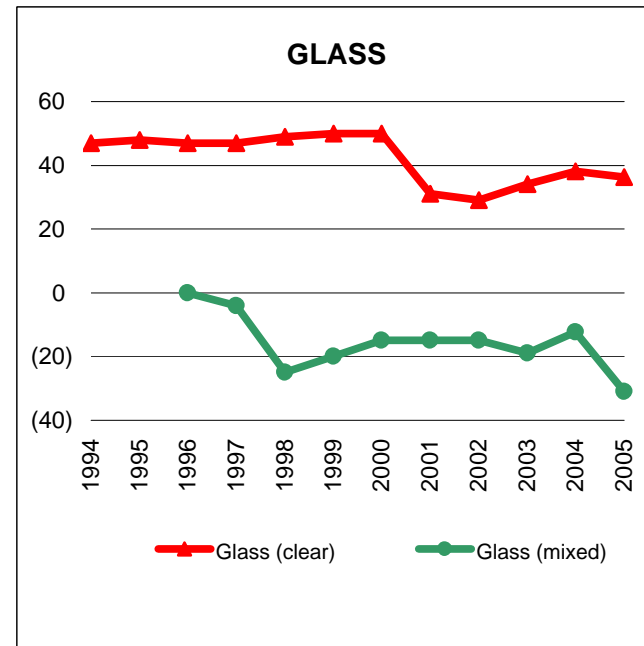
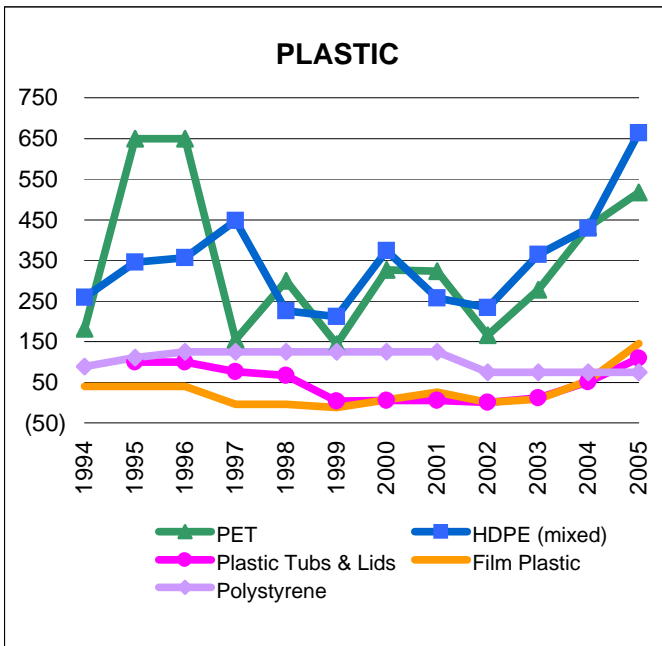
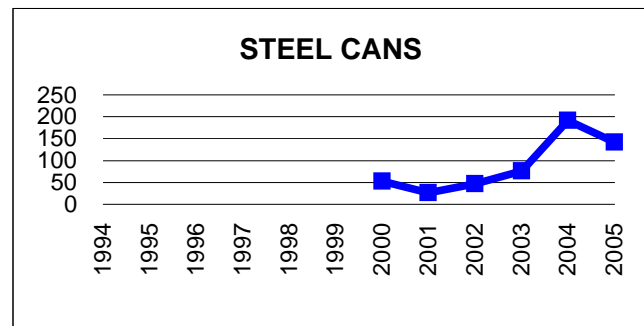
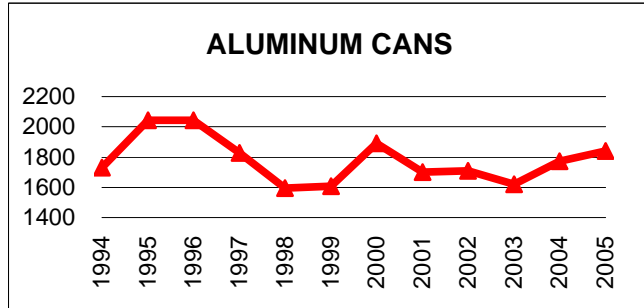
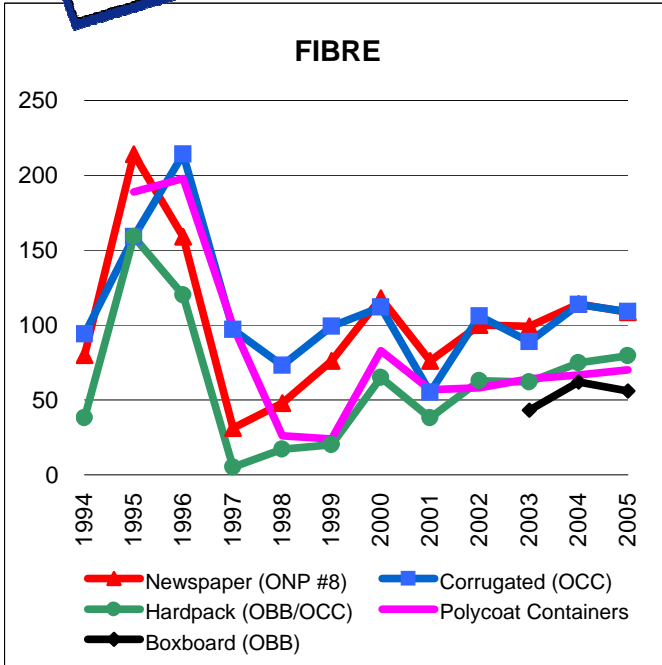


GRAPHS PRODUCED MONTHLY AVERAGES TABLE



The Price Sheet

Historical Yearly Averages (CDN\$/Metric Tonne)



GRAPHS PRODUCED FROM YEARLY AVERAGES TABLE