



The Price Sheet

Market Price Trends as of January 15, 2004

MONTHLY ROLLING AVERAGE \$ (2003)												
MATERIALS	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
Aluminum Cans	1829	1796	1693	1601	1565	1449	1559	1495	1513	1556	1546	1652
Steel Cans	80	76	75	64	65	64	75	76	76	86	99	128
Glass (clear)	28	34	34	34	34	34	34	34	36	39	39	39
Glass (coloured)	(15)	(15)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)
Glass (3 coloured)	(15)	(15)	(20)	(20)	(20)	(20)	(20)	(20)	(20)	(20)	(20)	(20)
PET	194	205	216	258	259	252	290	323	358	380	411	409
HDPE (mixed)	253	309	338	358	407	397	391	392	403	428	431	425
Plastic Tubs & Lids	0	0	0	0	0	0	0	22	32	42	43	43
Film Plastic	0	0	0	0	0	0	0	18	27	33	20	20
Polystyrene	75	75	75	75	75	75	75	75	75	75	75	75
ONP (#8)	104	113	111	91	95	89	92	97	101	94	94	93
OCC	82	101	105	105	91	84	89	89	80	80	76	78
OBB/OCC (Hard Pack)	52	76	70	70	68	64	63	64	60	55	50	54
Boxboard (OBB)										44	41	46
Polycoat Containers	60	60	60	60	65	66	65	68	67	67	66	66
Composite Index*	117	125	122	116	110	103	108	111	113	111	112	108

*The Composite Index calculation is revised as of January 2004 to reflect updated municipal recycling program tonnage data.

YEARLY AVERAGE \$ (1991 to 2003)											YTD
MATERIALS	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Aluminum Cans	1731	2045	2045	1827	1595	1608	1893	1700	1709	1619	1652
Steel Cans							52	26	47	76	128
Glass (clear)	47	48	47	47	49	50	50	31	29	34	39
Glass (coloured)	44	44	42	39	27	24	24	(11)	(18)	(17)	(17)
Glass (3 coloured)			0	(4)	(25)	(20)	(15)	(15)	(15)	(19)	(20)
PET	181	650	650	155	300	144	326	324	166	278	409
HDPE (mixed)	259	345	356	447	226	211	373	257	233	364	425
Plastic Tubs & Lids		100	100	76	66	3	5	5	0	12	43
Film Plastic	40	40	40	(4)	(5)	(12)	7	26	0	8	20
Polystyrene	88	110	125	125	125	125	125	125	75	75	75
ONP (#8)	80	214	159	31	48	76	118	76	100	99	93
OCC	94	159	214	97	73	99	112	55	106	89	78
OBB/OCC (Hard Pack)	38	159	120	5	17	20	65	38	63	62	54
Boxboard (OBB)										43	46
Polycoat Containers		189	198	99	26	24	83	57	58	64	66

☐ Indicates FOB the municipality

☐ Indicates delivery to mill or industry

Notes:

- 1) Market prices are for baled materials (except glass) and are reported in Canadian \$ per metric tonne.
- 2) The market prices are based on an amalgamation of data from a network of contacts and, as such, do not reflect actual market prices being paid for residential material across Ontario.
- 3) The CSR Composite Index is calculated using a provincial average of multi-material program composition (effective January 2000, the index reflects broker's prices for steel). Details available upon request.

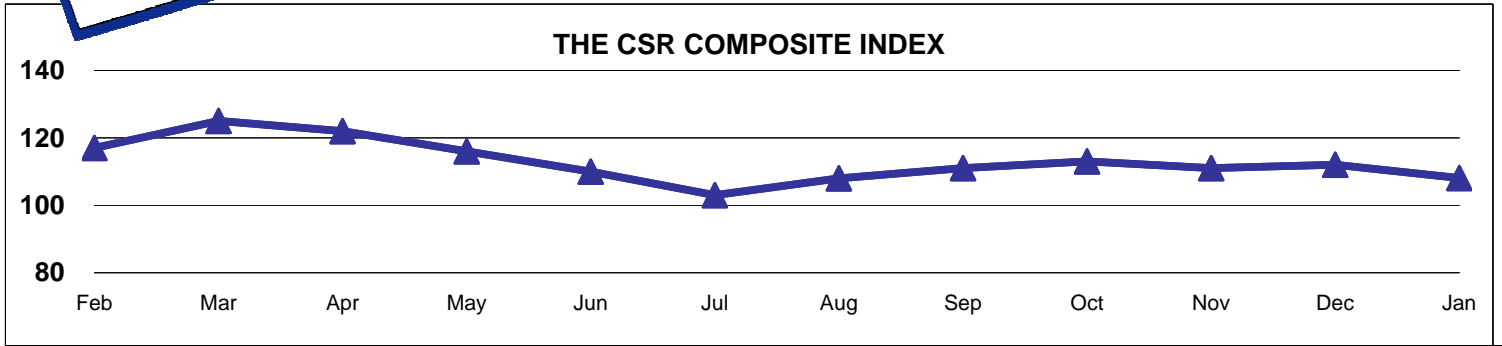
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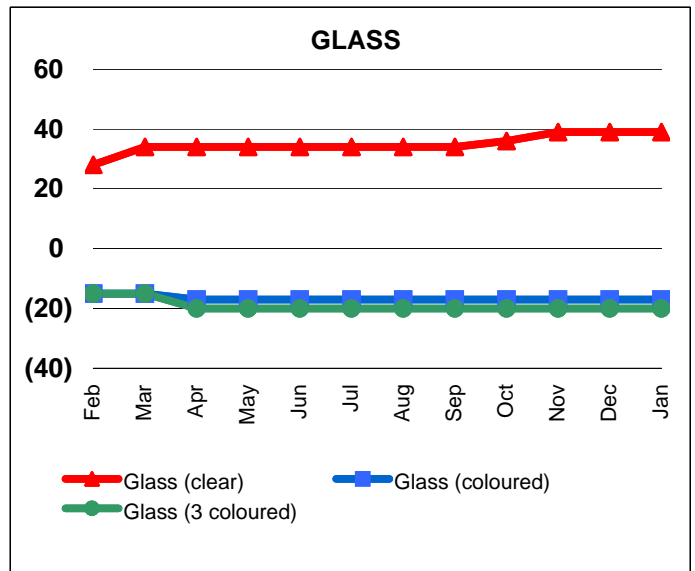
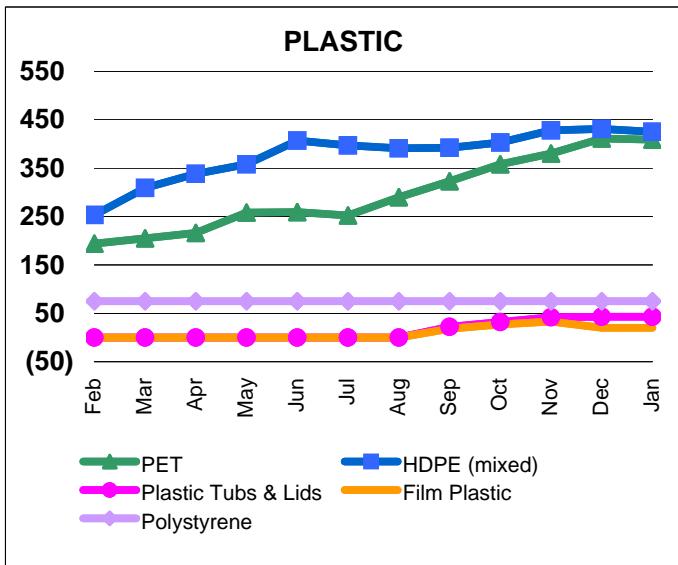
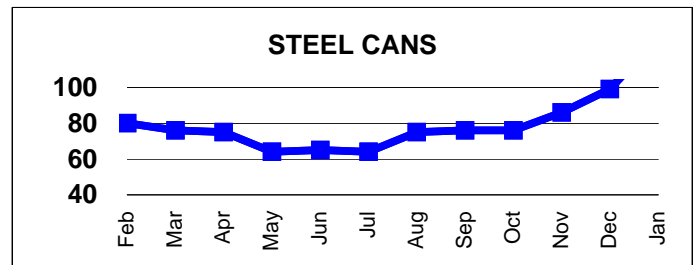
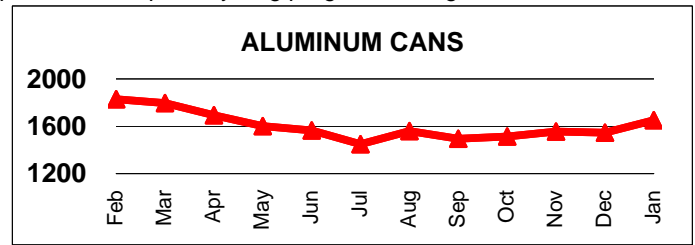
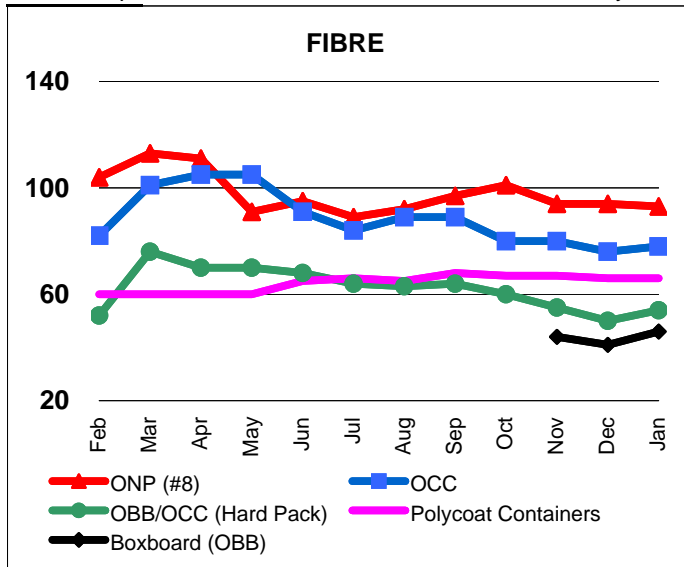


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12 Month Rolling Average (CDN \$ /MT)



*The Composite Index calculation is revised as of January 2004 to reflect updated municipal recycling program tonnage data.



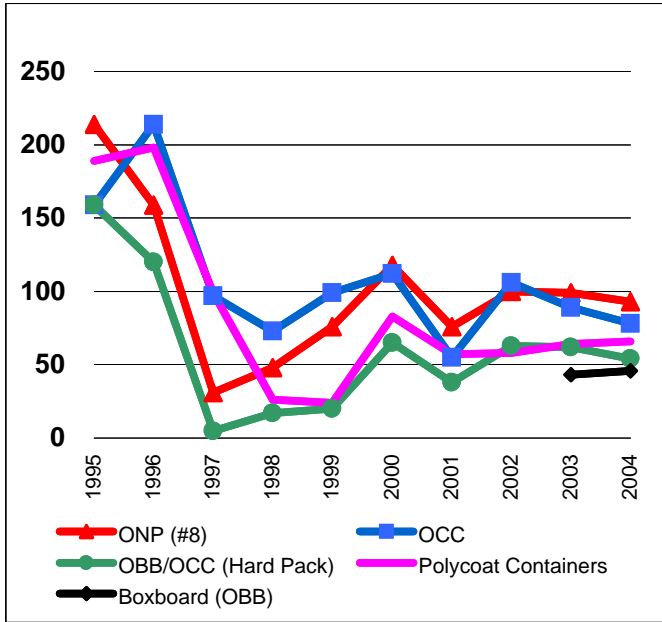
GRAPHS PRODUCED FROM MONTHLY ROLLING AVERAGE TABLE (page 1)



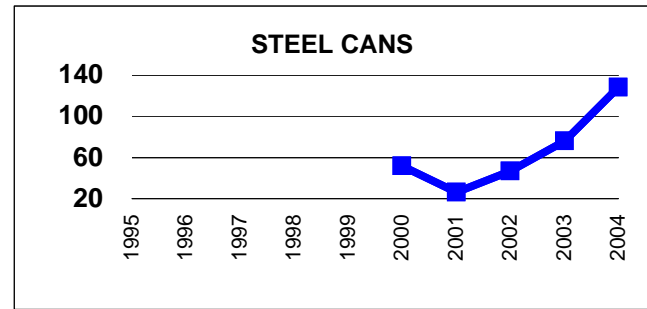
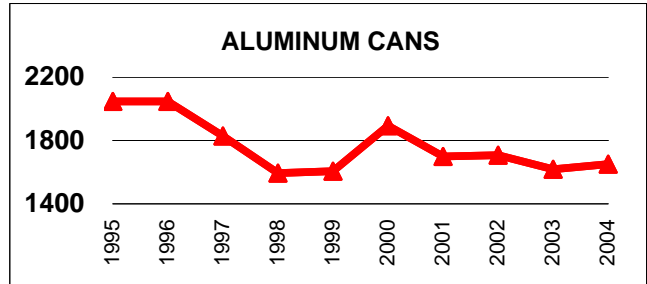
The Price Sheet

Historical Averages (CDN \$ /MT)

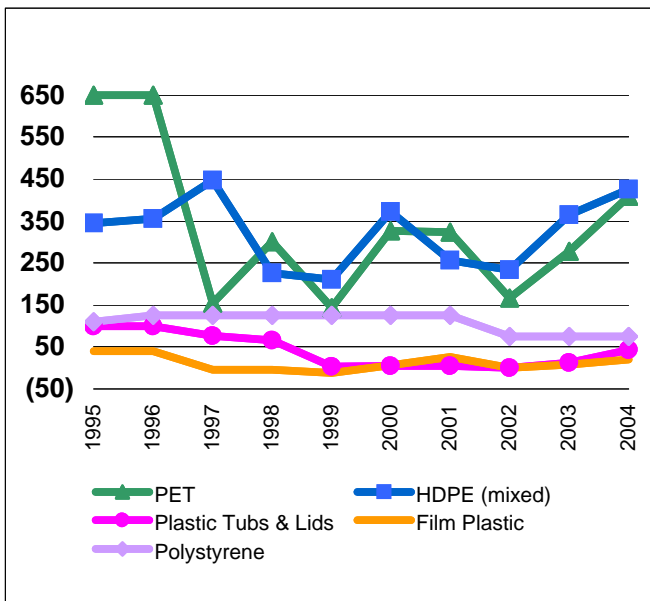
FIBRE



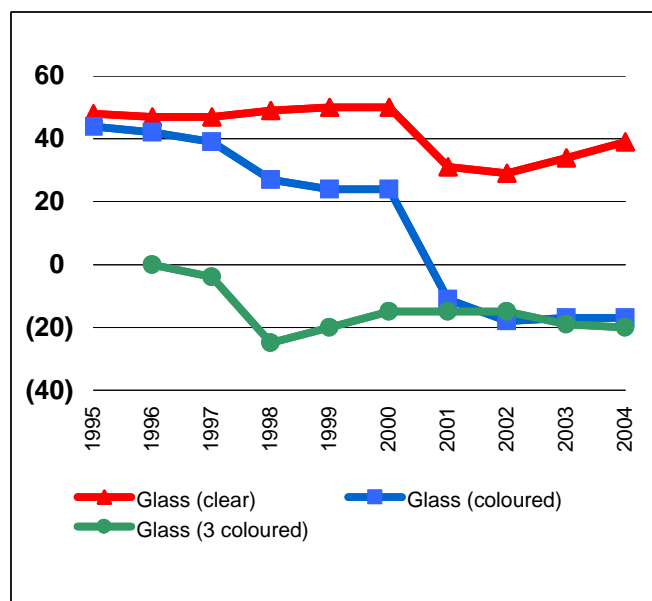
METAL



PLASTIC



GLASS



GRAPHS PRODUCED FROM YEARLY AVERAGE TABLE (page 1)